

Jury finds Theranos founder guilty of fraud

By Jane Lanhee Lee
and Jody Godoy
Reuters

SAN JOSE, Calif. – A U.S. jury on Monday found Theranos founder Elizabeth Holmes guilty of defrauding investors in the blood-testing startup, convicting her on four of 11 counts.

Holmes was convicted of investor fraud and conspiracy, but acquitted on three counts of defrauding patients who paid for tests from Theranos, and a related conspiracy charge. The jury could not reach a decision on three counts related to other, individual investors.

Holmes, wearing a gray suit, appeared poised after the verdict was read. A sentencing date was not immediately set.



HOLMES: Theranos founder Elizabeth Holmes arrives to attend her fraud trial at federal court in San Jose, California, on Monday. Brittany Hosea-Small/Reuters

Prosecutors said Holmes, 37, swindled private investors between 2010 and 2015 by convincing them that Theranos' small machines could run a range of tests on just a single drop of

blood from a finger prick.

Holmes rose to Silicon Valley fame after founding Theranos in 2003 at age 19 and became known for her penchant for wearing Steve Jobs-like black turtlenecks. She attracted both high-profile wealthy investors including media mogul Rupert Murdoch and high-profile board members. Her net worth was estimated at \$4.5 billion by Forbes in 2015.

She faces up to 80 years in prison when sentenced by U.S. District Judge Edward Davila but will likely get a much lower sentence.

Holmes was also charged with misleading patients about the tests' accuracy but was acquitted of those charges.

Holmes is likely to appeal, but

her attorneys and a spokesperson for prosecutors did not respond to requests for comment on Monday. The jury's verdict came after seven days of deliberations.

The case shed light on Theranos' failed endeavor to revolutionize lab testing. The company secretly relied on conventional machines manufactured by Siemens to run patients' tests, prosecutors said.

Theranos collapsed after the Wall Street Journal published a series of articles that suggested its devices were flawed and inaccurate. Holmes was indicted in 2018 alongside Theranos' former chief operating officer Ramesh "Sunny" Balwani, who had also been her romantic partner.

Balwani also has pleaded not guilty and will be tried at a later date.

Winter storm hits Washington as it moves across the US East Coast

WASHINGTON (Reuters) – A winter storm unleashed heavy snow and strong winds throughout much of the U.S. Southeast and mid-Atlantic on Monday, forcing federal offices and schools to close, grounding airplanes and knocking out power for thousands of people.

Forecasts called for 4-8 inches of snow and winds up to 40 miles per hour in the region's first blizzard of the season, according to the National Weather Service. Severe weather warnings were issued from the Caro-

linas to New Jersey.

As of 4 p.m., the National Weather Service reported that 8.5 inches of snow fell in Washington, D.C., 9 inches accumulated in eastern Tennessee, 14.6 inches dropped in Virginia and 15.5 inches was measured in Maryland.

"This is not a very typical setup for us, especially this time of year for us," said Austin Mansfield, a weather service meteorologist in Virginia. "When we are talking highly populated areas, increasing accumulation of snow becomes problematic."

The National Weather Service said the winter storm was easing and would end by Monday evening.

The inclement weather forced federal government offices to close

in Washington, while dozens of schools across the region canceled or delayed the start of school.

Even President Joe Biden faced delays as he arrived back in Washington. The president and his staff were stuck on Air Force One for 30 minutes as plows cleared the runway.

The president's motorcade, which typically darts through Washington's streets, crawled on its way back to the White House.

The fresh snow did give children a chance to make forts and dogs could be seen diving in and out of the fresh powder.

Close to 200 people, summoned by the Washington D.C. Snowball Fight Association, gathered outside the Smithsonian Castle Monday

afternoon where snow was so deep it completely swallowed people's feet as they walked through it.

"Today we're letting it all loose against unsuspecting adults," said Vanessa Starks, a 38-year-old doctor as she threw snowballs toward people at the National Mall.

Power outages, accidents

Elsewhere, the storm brought a fair amount of misery and problems.

Heavy snow accumulated on roadways and power lines, causing treacherous travel conditions and leaving homes and businesses without electricity.

Some 661,000 electric company customers were without power in Virginia, Maryland, the Carolinas and Georgia, Poweroutages.us reported.



Guam Board Allied Health Examiner's Regular Virtual Board Meeting

Friday, January 7, 2022 at 12:00 PM
Join Zoom Meeting

<https://zoom.us/j/95668838077>

Meeting ID: 956 6883 8077

Passcode: 577844

Meeting Agenda:

- | | | |
|------------------------------|---------------------|--|
| I. Call to Order | m) GBAHE-CO-20-04 | n) GBAHE-CO-20-03 |
| II. Proof of Publication | o) GBAHE-CO-20-02 | p) GBAHE-CO-20-01 |
| III. Roll Call/Quorum | q) GBAHE-CO-21-01 | r) GBAHE-CO-21-02 |
| IV. Adoption of Agenda | s) GBAHE-CO-21-03 | t) GBAHE-CO-21-04 |
| V. Approval of Minutes | u) GBAHE-CO-21-05 | v) GBAHE-CO-21-06 |
| VI. Treasurer's Report | w) GBAHE-CO-21-07 | x) GBAHE-CO-21-08 |
| VII. Administrator's Report | X. Workgroup Report | |
| VIII. Legal Counsel's Report | XI. Old Business | |
| IX. GBAHE Complaints: | XII. New Business: | |
| a) GBAHE-CO-15-04 | b) GBAHE-CO-15-06 | a) Initial/New Applications |
| c) GBAHE-CO-17-02 | d) GBAHE-CO-19-02 | b) Applications to Sit for Examination |
| e) GBAHE-CO-19-03 | f) GBAHE-CO-19-04 | c) Election of Officers |
| g) GBAHE-CO-20-10 | h) GBAHE-CO-20-09 | XIII. Announcements |
| i) GBAHE-CO-20-08 | j) GBAHE-CO-20-07 | XIV. Adjournment |
| k) GBAHE-CO-20-06 | l) GBAHE-CO-20-05 | |

To view the names of the applicants being considered, go to: <https://guamhplp.org/gbahe>

To view the LIVE Streaming link: <https://facebook.com/HPLoGuam>

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PUBLIC NOTICE ANNOUNCEMENT

The Guam Visitors Bureau will hold a Regular Meeting of the Board of Directors on **Thursday, January 13, at 1:30 p.m. in the GVB's main conference room and by Teleconference- via GoToMeeting.** The Board of Directors will discuss the following:

AGENDA: Call to Order • Roll Call • Approval of Minutes • Reports • Old Business • New Business • Executive Session • Announcements • Adjournment
*Detailed agenda is available at <https://www.guamvisitorsbureau.com/>

To attend the teleconference meeting via GoToMeeting, download the app on any of your devices at <http://global.gotomeeting.com/install/606222565> and be ready when your first meeting starts.

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