

Trump warns of stock crash if 2020 fails

WASHINGTON (Bloomberg) — President Donald Trump, gearing up for the official start of his 2020 campaign, warned that the U.S. would face an epic stock market crash if he's not reelected. "If anyone but me takes over," Trump told his 61 million Twitter followers on Saturday, "there will be a Market Crash the likes of which has not been seen before!"

Trump officially starts his 2020 campaign on Tuesday with a rally in Orlando, Florida, and appears to be road-testing some of the themes he'll be touching on in the next 18 months, including stoking fear of a market

meltdown. "Tuesday will be a Big Crowd and Big Day," he said in another tweet.

The president has claimed several times this year and as recently as Friday in a "Fox & Friends" interview that the U.S. stock market would be 5,000 to 10,000 points higher if the Federal Reserve hadn't raised interest rates four times in 2018.

He also tweeted in February that "had the opposition party" won in 2016, "the Stock Market would be down at least 10,000 points by now" — an unprovable assertion. And in January Trump suggested that if "you want to see a

EPIC STOCK MARKET CRASH: President Donald Trump waves after speaking in the Rose Garden at the White House on June 14 in Washington, D.C. Photos by Olivier Douliery/Abaca Press/Tribune News Service



Stock Market Crash, Impeach Trump."

Research by Macrotrends shows the Dow Jones Industrial Average's performance so far in Trump's term has been middling compared with his predecessors, and trails the gains made under Democrats Barack Obama and Bill Clinton. It's a touch above the gains logged under Republicans Ronald Reagan and George H. W. Bush; George W. Bush had presided over a losing market at this point in his first term.

The benchmark S&P 500 index made a record high in early May before slipping in the face of Trump's stepped-trade war with China. The more narrow DJIA, whose performance Trump likes to reference, last peaked more than eight months ago, on Oct. 3.

The Dow posted 71 record highs in 2017, starting within a week of Trump's inauguration, and another 15 in 2018, helped by the passage of a Republican tax bill.

New Trump rules will remake insurance markets

NEW YORK (Tribune News Service) — President Donald Trump's attempt to transform American health insurance is almost complete.

Twenty months ago, frustrated after attempts to repeal Obamacare fell apart in the Republican-controlled Senate, Trump pledged to use executive power to do what Congress failed to legislate. An executive order set in motion regulations to promote "health care choice and competition across the United States."

On Thursday, the administration finished the last of three rules to do just that — advancing conservative policies without undoing the central framework established by the ACA.

Together, the changes have loosened Obama-era restrictions on short-term health plans that don't meet the Affordable Care Act's standards. They've permitted small employers to join together to buy lightly regulated coverage called association health plans. And the



MORE COVERAGE: President Donald Trump speaks during a June 14 event on expanding health coverage options for small businesses and workers in the Rose Garden at the White House in Washington, D.C.

rule published this week gives employers, particularly small businesses, more flexibility to steer tax-exempt dollars to employees for health care.

The administrative actions are far short of repealing or replacing the Affordable Care Act, the law that expanded coverage to about 20 million people. Many of the ACA's elements remain largely intact,

including billions of dollars in subsidies, strict standards for insurance plan design, and rules that protect people with preexisting medical conditions.

But Trump's agencies have "taken administrative steps to shift the health law quite significantly," said Larry Levitt, senior vice president for health reform at the Kaiser Family Foundation, a health

research group.

The cumulative effect could erode the core principle of the ACA: ensuring that people can rely on their health insurance if they get sick, and to spread the costs illness widely.

"It opens up an opportunity for health people to land with coverage that may be cheaper, but not necessarily as comprehensive," said Kevin Lucia, research professor at Center on Health Insurance Reforms at Georgetown University.

The rule completed this week expands the use of health reimbursement arrangements, or HRAs, which let employers use tax-exempt funds to help workers pay for medical expenses such as a co-pay at a doctor's office. In the past, HRAs could be used only in combination with group health plans sponsored by the employers. Starting in 2020, companies can use HRAs to subsidize workers buying entire health plans on the individual market, instead of offering them a company plan.

The Trump administration estimates that the rule will have far-reaching effects in the long run. It projects that 800,000 employers, most with fewer than 20 workers, will eventually offer HRAs to help 11 million workers purchase individual insurance coverage by 2029.

That could have a profound effect on the many Americans who now get coverage through their jobs — sending them out to buy their own coverage instead.

"It has the potential to transform employer-provided health insurance a major way," Levitt said in an email. The projections are accurate, that would represent "a huge influx" of workers into the individual market governed by

GUAM BOARD OF NURSE EXAMINERS
Special Meeting,
Monday, June 24, 2019
at 3:30 PM

at the Terlaje Professional Building, 194 Hernan Cortez Avenue, 2nd Floor, Suite 209 Health Professional Licensing Office Board Conference Room, Hagåtña, Guam. Meeting Agenda: Review/Approval of Applications: Temporary Work Permits, Examination, Endorsement, APRN/Prescriptive Authority and Renewals.

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PUBLIC NOTICE

For: **Regular Board Meeting**
Date: **Wednesday, June 19, 2019**
Time: **12:00 noon**
Place: **GGRF Conference Room**

Agenda will be made available prior to the meeting. For individuals requiring special accommodations, please contact 475-8900/01.

/s/ Paula M. Blas, Director

GUAM BOARD OF EXAMINERS FOR DENTISTRY

Regular Meeting,
Wednesday,
June 19, 2019 at 3:00 PM

at the Terlaje Professional Building, 194 Hernan Cortez Avenue, 2nd Floor, Suite 209 Health Professional Licensing Office Board Conference Room, Hagåtña, Guam.

For more information, please contact the Board office at 735-7405 thru 12. Persons with disabilities needing special accommodations may call 735-7172 or the telecommunication device for the Hearing/Speech Impaired (TDD) at 649-1801.

GUAM DAILY POST • WEDNESDAY, JUNE 12, 2019

330 graduate from Okkodo High



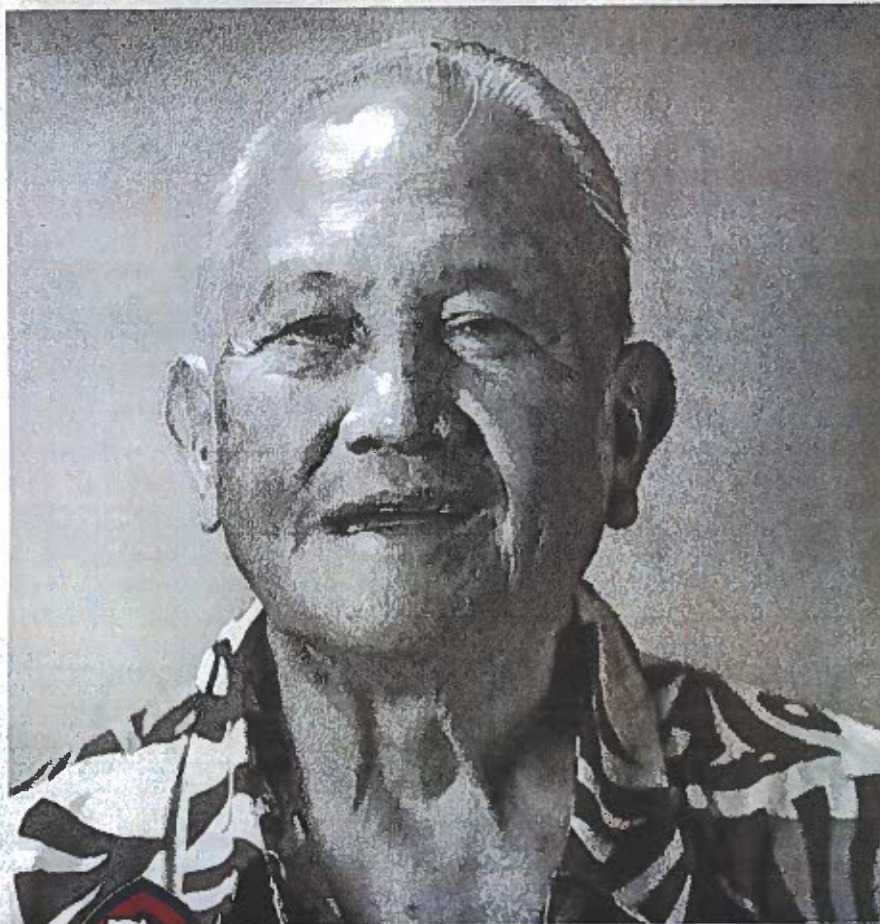
CHEERS: Members of Okkodo High School's Class of 2019 cheer as they are recognized during a commencement ceremony Tuesday at the University of Guam Cahn Field House in Mangilao. The class had 330 graduates. Photos by Dontana Keraskes/The Guam Daily Post



SALUTATORIAN: Jacquelyn Cabusi delivers her salutatory address during Okkodo High School's Class of 2019 commencement ceremony.



VALEDICTORIAN: Noah Elbo breaks down in tears as he thanks his family during his valedictory address.



Jose Rosario Alvarez
Guam World War II Survivor
 Born November 2, 1931

CHAMORRO EQUITIES INC.
CALL OF ANNUAL MEETING OF STOCKHOLDERS OF CHAMORRO EQUITIES, INC.
TO: ALL STOCKHOLDERS
 PLEASE TAKE NOTICE that, pursuant to the 2.02 of the by-laws of CHAMORRO EQUITIES, INC. the Annual Meeting of the Stockholders of Chamorro Equities, Inc., for the election of Directors, will be held at 10:00 AM on Wednesday, June 20, 2019, at the principle office of Chamorro Equities, Inc. that is located at OKA Commercial Center, 221 Farenholt Ave., Suite 205, Tamuning, Guam 96913.

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This ad is paid with government funds by GGRF.

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